

AUDITED FINANCIAL REPORT

OF

F.Y. 2021 - 22

of

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)
(Under Shri Pandurang Pratishtan)

A/P-SHELVE, TQ-PANDHARPURPUR, DIST-SOLAPUR.

:- By :-

R.V.BAJAJ & CO;
CHARTERED ACCOUNTANTS,

"Parimal", Opp-Merchants Co-op. Bank, Navi Peth, Pandharpur, Dist-Solapur.

Tele & Telefax - 02186 - 222391.

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

(Under Shri Pandurang Pratishtan)

A/p -Shelve, Tq- Pandharpur, Dist - Solapur

BALANCE SHEET

AS ON 31.03.2022

Liabilities	Amount Rs.	Assets	Amount Rs.
Liabilities		Fixed Assets	
For Expenses {As per Schedule-1 Attached}	12,69,31,176	(As per Schedule- 2 Attached)	4,86,99,428
For Advances		Advances & Deposits	
- Shri Pandurang Pratishtan	7,47,72,145	(As per Schedule- 3 Attached)	77,37,904
For Security Deposits		Income Outstanding	
- Laboratory & Liabrary Deposit	27,24,879	Student Fees Receivable	4,90,92,713
- Student Security Deposit	16,99,729		
- Staff Quarter Security Deposit	75,000		
		Current Assests	
		Cash & Bank Balance	
		Cash in Hand with Registrar	23,193
		Bank Balances in Current Account	
		- The Pandharpur Urban Co-op. Bank	
		CA - A/c No - 002042000822	21,560
		- The Pandharpur Urban Co-op. Bank	
		CA - A/c No - 841	580
		- Solapur DCC Bank Ltd Pandharpur	
		CA - A/c No - 130102780000310	
		- Bank of India A/c-071720110000112	4,051
		- The Pandharpur Urban Co-op. Bank	
		(Student Welfare A/c-957)	2,08,022
		- UBI - CA-470301010035102	87,612
		- Axix Bank A/c - 918020081099926	
		- HDFC Bank A/c - 501000390384023	6,519
		Income & Expenditure Account	
		Balance as per last Balance Sheet	8,06,11,946
		Add : Deficit for the Year as per Income	1,97,09,404
		- & Expenditure Account	
TOTAL	20,62,02,930	TOTAL	20,62,02,930

As Per Our Report of the Even Date
FOR M/S R.V.BAJAJ & CO.
CHARTERED ACCOUNTANTS
(Registration No. 121486W)

For **KARMAYOGI POLYTECHNIC COLLEGE**
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

RAJENDRA V. BAJAJ
(PROPRIETOR)
MEM.NO. - 109 716

DILIP S. SHAH
President

C.N. DESHPANDE
Trustee

DR. A.B. Kanse
Principal

Date - 31/08/2022
Place - Pandharpur

**KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)**

(Under Shri Pandurang Pratishthan)

A/p -Shelve, Tq- Pandharpur, Dist - Solapur

INCOME AND EXPENDITURE ACCOUNT

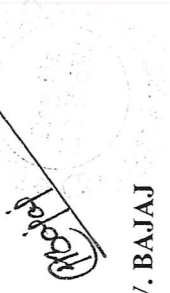
For the year ended 31.03.2022

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.
To Salary to Employee				
- Salary Teaching & Non Teaching	4,21,57,016		By Student Fees	3,39,71,882.00
- Contribution to PF	10,59,131		- Tuition Fees	34,40,848.00
To Professional Charges to Visiting Faculty		19,80,000.00	By Other Income	
			- Other Fees from Students	8,70,300.00
To Affiliation/Inspection Expenses		90,000.00	- Income from Other Source	4,64,747.00
- A I C T E Fee		90,000		
- Affiliation Fees to MSBTRO				
To Examination Fees Paid		6,33,237.00		
- Examination Fees	1,84,840			
- Cap Admission Process Fees	3,90,147			
- Enrollment Fees	58,250			
To Repairs and Maintenance		3,22,379.00	By Excess of Expenditure Over	
- Maintenance - Car	21,235		Income(Deficit) Tr to Balance Sheet	1,97,09,403.73
- Maintenance - Other	3,01,144			
To Advertisement		2,12,744.00		
- Advertisement for admission	36,000			
- Campaigning Expenses	1,76,744			
- Advertisement general				
To Social Gathering Welfare Expenses		77,045.09		
- Students Gathering Expenses		77,045		
To Bank Commission & Charges		6,046.20		
To Conference and Seminar-Student				

To Professional Fees				
To Communication Expenses			3,77,774.00	
- Internet Expenses	1,90,896		1,91,478.94	
- Telephone Expenses				
- Postage Expenses	583			
To Printing & Stationary			1,71,890.00	
- Printing Expenses	1,71,890			
- Exam paper & form printing				
- Other Stationary				
To Establishment Expenses			39,89,316.00	
- Electricity Charges	17,25,974			
- Membership Fee Expenses				
- Cleaning & Sweeping	14,05,747			
- Security Charges	4,73,878			
- Rent	1,33,350			
- Gardning Expenses	2,50,367			
To Laboratory Material & Consumable			1,40,477.00	
- Workshop Material	53,050			
- E & TC Lab				
- Computer Lab	25,350			
- Automobile Lab	60,000			
- Mechanical Lab	2,077			
To Other Expenses			6,86,864.50	
- Expenses Related to Students	76,170			
- Faculty/Student Travelling Expenses	10,000			
- Staff Training & Insurance Expenses				
- Visiting faculty/Guest Expenses				
- Facilitation Charges				
- Expenses Related to trust & others				
- Office Expenses	6,00,695			
To Magazine Journals & Periodicals etc.			1,05,517.00	
- News Paper and Periodicals	1,05,517			

To Depreciation				
- Building	41,56,039			
- Plant & Machinery	9,16,777			
- Furniture	9,42,122			
- Computer & Others	2,35,173			
- Books	6,154			
TOTAL		5,84,57,180.73	TOTAL	5,84,57,180.73

As Per Our Report of the Even Date
FOR M/S R.V.BAJAJ & CO.
CHARTERED ACCOUNTANTS
(Registration No. 121486W)



RAJENDRA V. BAJAJ
 (PROPRIETOR)
 MEM.NO. - 109 716

Date - 31/08/2022
 Place - Pandharpur

For KARMAYOGI POLYTECHNIC COLLEGE
 (FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

DILIP S. SHAH
 President

C. N. DESHPANDE
 Trustee

DR. A.B. Kanse
 Principal

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(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

(Under Shri. Pandurang Pratishtan)
A/p - Shelve, Tq - Pandharpur, Dist - Solapur

SCHEDULE NO - 1

LIABILITIES FOR EXPENSES

Particular	Amount Rs.
Bills Payable	11,45,19,027.00
Student Payable	24,38,105.39
EBC, OBC, VJNT Concession/Scholarships	21,62,926.00
Statutory Dues	74,87,161.00
Payable to MEBTE	54,415.00
Payable to DTE	-
Other Payable	2,69,542.00
TOTAL	12,69,31,176.39

SCHEDULE NO - 3

ADVANCES & DEPOSITS (ASSETS)

Particular	Amount Rs.
Other Advances	36,74,444.00
Salary Advance	40,63,460.00
TOTAL	77,37,904.00

KARMAYOGI INSTITUTE OF TECHNOLOGY
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SCHEDULE NO - 2

STATEMENT OF DEPRECIATION

For the Period from 01.04.2021 to 31.03.2022

Sr. No.	Name of Asset	WDV Value as on 01.04.2021	Addition		Deletion	Total Value as on 31.03.2022	Depreciation		Net WDV Value as on 31.03.2022
			Before 30.09.2021	After 30.09.2021			Rate %	Depreciation	
A	COMPUTER	9,40,691	-	-	-	9,40,691	25%	2,35,173	7,05,518
	Sub Total - A - COMPUTERS	9,40,691	-	-	-	9,40,691		2,35,173	7,05,518
B	EQUIPMENTS								
	Lab Equipments								
	Civil Lab equipment	6,48,189	-	-	-	6,48,189	15%	97,228	5,50,961
	E and TC Dept Equipments	3,07,996	-	-	-	3,07,996	15%	46,199	2,61,797
	Mechanical lab Equipment	12,11,031	-	-	-	12,11,031	15%	1,81,655	10,29,376
	Electrical Lab Equipments	7,47,867	-	-	-	7,47,867	15%	1,12,180	6,35,687
	Physics Lab Equipments	72,593	-	-	-	72,593	15%	10,889	61,704
	Chemistry Lab Equipments	58,852	-	-	-	58,852	15%	8,828	50,024
	Electronic Lab Equipment	1,71,675	-	-	-	1,71,675	15%	25,751	1,45,924
	Polytechnic Amfitheatre	566	-	-	-	566	15%	85	481
	ETNL Language Lab	16,688	-	-	-	16,688	15%	2,503	14,185
	Automobile Lab Equipment	7,07,883	-	-	-	7,07,883	15%	1,06,182	6,01,701
	Sports Equipments	41,286	-	-	-	41,286	15%	6,193	35,093
	Workshop Tools and Machinery	7,97,787	-	-	-	7,97,787	15%	1,19,668	6,78,119
	Educational Equipment	18,508	-	-	-	18,508	15%	2,776	15,732
	RO Plants	2,03,204	-	-	-	2,03,204	15%	30,481	1,72,723
	Xerox Machine	1,11,398	-	-	-	1,11,398	15%	16,710	94,688
	Genrator	1,47,026	-	-	-	1,47,026	15%	22,054	1,24,972
	Water Supply Scheme	81,047	-	-	-	81,047	15%	12,157	68,890
	Air Conditioner	60,890	-	-	-	60,890	15%	9,134	51,756
	Intercom system	1,23,457	-	-	-	1,23,457	15%	18,519	1,04,938
	Stage	42,013	-	-	-	42,013	15%	6,302	35,711

Sr. No.	Name of Asset	WDV Value as on 01.04.2021	Addition		Deletion	Total Value as on 31.03.2022	Depreciation		Net WDV Value as on 31.03.2022
			Before 30.09.2021	After 30.09.2021			Rate %	Depreciation	
	Water Cooler	60,401	-	-	-	60,401	15%	9,060	51,341
	Batteries	62,024	-	-	-	62,024	15%	9,304	52,720
	Television Set	42,512	-	59,990	-	1,02,502	15%	10,876	91,626
	Freeze	9,096	-	-	-	9,096	15%	1,364	7,732
	Spiral Machine	1,237	-	-	-	1,237	15%	186	1,051
	Water Tank	34,131	-	14,695	-	48,826	15%	6,222	42,604
	Fire Extinguisher	1,514	-	-	-	1,514	15%	227	1,287
	Multipurpose Cutting Machine	7,065	-	-	-	7,065	15%	1,060	6,005
	Set Top Box	816	-	-	-	816	15%	122	694
	Currency Count & Detec Mach	3,728	-	-	-	3,728	15%	559	3,169
	Musical Instruments	8,646	-	-	-	8,646	15%	1,297	7,349
	P A System	2,990	-	-	-	2,990	15%	449	2,541
	Lightning Arrester	6,586	-	-	-	6,586	15%	988	5,598
	Vending Machine	14,770	-	-	-	14,770	15%	2,216	12,554
	CC TV	1,13,727	-	-	-	1,13,727	15%	17,059	96,668
	Projector System	96,090	-	-	-	96,090	15%	14,414	81,676
	Sound System	39,199	-	-	-	39,199	15%	5,880	33,319
	Sub Total - B - EQUIPMENTS	60,74,488	-	74,685	-	61,49,173		9,16,777	52,32,396
C	Furniture & Fixture								
	Furniture	45,19,683	-	-	-	45,19,683	15%	6,77,952	38,41,731
	Electric Installation	17,61,131	-	-	-	17,61,131	15%	2,64,170	14,96,961
	Sub Total - C - FURNITURE	62,80,814	-	-	-	62,80,814		9,42,122	53,38,692
D	Books								
	Books	24,616	-	-	-	24,616	25%	6,154	18,462
	Sub Total - D - BOOKS	24,616	-	-	-	24,616		6,154	18,462

Sr. No.	Name of Asset	WDV Value as on 01.04.2021	Addition		Deletion	Total Value as on 31.03.2022	Depreciation		Net WDV Value as on 31.03.2022
			Before 30.09.2021	After 30.09.2021			Rate %	Depreciation	
E	Building & Civil Work								
	Polytechnic Building	3,61,36,334	-	-	-	3,61,36,334	10%	36,13,633	3,25,22,701
	Polytechnic Workshop	34,85,110	-	-	-	34,85,110	10%	3,48,511	31,36,599
	Polytechnic Canteen	6,90,402	-	-	-	6,90,402	10%	69,040	6,21,362
	Road, Gates and Landscaping	12,48,553	-	-	-	12,48,553	10%	1,24,855	11,23,698
	Sub Total - E - BUILDING	4,15,60,399	-	-	-	4,15,60,399		41,56,039	3,74,04,360
	GRAND TOTAL	5,48,81,008	-	74,685	-	5,49,55,693		62,56,265	4,86,99,428