

AUDITED FINANCIAL REPORT

OF

F.Y. 2022 - 23

of

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)
(Under Shri Pandurang Pratishthan)

A/P-SHELVE, TQ-PANDHARPURPUR, DIST-SOLAPUR.

:- By :-

R.V.BAJAJ & CO;
CHARTERED ACCOUNTANTS,

"Parimal", Opp-Merchants Co-op. Bank, Navi Peth, Pandharpur, Dist-Solapur.

Tele & Telefax - 02186 - 222391.

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)
(Under Shri Pandurang Pratishthan)
A/p -Shelve, Tq- Pandharpur, Dist - Solapur
BALANCE SHEET
AS ON 31.03.2023

Liabilities	Amount Rs.	Assets	Amount Rs.
Liabilities		Fixed Assets	
For Expenses	13,32,64,336.39	(As per Schedule- 2 Attached)	4,37,90,665.00
{As per Schedule-1 Attached}			
For Advances	7,21,91,880.94	Advances & Deposits	
- Shri Pandurang Pratishthan		(As per Schedule- 3 Attached)	95,69,840.00
For Security Deposits			
- Laboratory & Liabrary Deposit	30,07,879.00	Income Outstanding	
- Student Security Deposit	16,90,149.99	Student Fees Receivable	4,18,37,370.98
- Staff Quarter Security Deposit	75,000.00		
		Current Assests	
		Cash & Bank Balance	
		Cash in Hand with Registrar	1,669.75
		Bank Balances in Current Account	
		- The Pandharpur Urban Co-op. Bank	
		CA - A/c No - 002042000822	46,014.66
		- The Pandharpur Urban Co-op. Bank	
		CA - A/c No - 841	580.00
		- Solapur DCC Bank Ltd Pandharpur	
		CA - A/c No - 130102780000310	
		- Bank of India A/c-071720110000112	3,723.76
		- The Pandharpur Urban Co-op. Bank	
		(Student Welfare A/c-957)	2,08,022.00
		- UBI - CA-470301010035102	2,26,156.16
		- Axix Bank A/c - 918020081099926	
		- HDFC Bank A/c - 501000390384023	5,90,826.31
		Income & Expenditure Account	
		Balance as per last Balance Sheet	10,03,21,349.69
		Add : Deficit for the Year as per Income	1,36,33,028.01
		- & Expenditure Account	
TOTAL	21,02,29,246.32	TOTAL	21,02,29,246.32

As Per Our Report of the Even Date
FOR M/S R.V.BAJAJ & CO.
CHARTERED ACCOUNTANTS
(Registration No. 121486W)

For KARMAYOGI POLYTECHNIC COLLEGE
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

RAJENDRA V. BAJAJ
(PROPRIETOR)
MEM.NO. - 109 716

DILIP S. SHAH
President

BALKRISHNA THOPATE
Secretary

DR. A.B. Kanse
Principal

Date - 05/08/2023
Place - Pandharpur

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

(Under Shri Pandurang Pratishthan)

A/p -Shelve, Tq- Pandharpur, Dist - Solapur

INCOME AND EXPENDITURE ACCOUNT

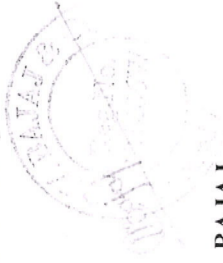
For the year ended 31.03.2023

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
To Salary to Employee			By Student Fees		3,90,81,276.00
- Salary Teaching & Non Teaching	3,55,47,605	3,64,53,143.00	- Tuition Fees	3,54,43,512.00	
- Contribution to PF	9,05,538		- Development Fees	36,37,764.00	
To Professional Charges to Visiting Faculty		21,94,000.00	By Other Income		
To Affiliation/Inspection Expenses		1,80,000.00	- Other Fees from Students	10,38,810.00	31,51,036.00
- MSBT Fee	1,05,000		- Income from Other Source	21,12,226.00	
- Affiliation Fees to MSBTRO	75,000	22,02,084.00			
To Examination Fees Paid					
- Examination Fees	16,07,500				
- Cap Admission Process Fees	3,77,259				
- Enrollment Fees	77,700				
To Insurance Paid					
- Car Insurance	1,39,625				
- Other Fees For Student					
To Repairs and Maintenance		2,98,298.00	By Excess of Expenditure Over		
- Maintenance - Car	66,681		(Income)Deficit Tr to Balance Sheet		1,36,33,028.01
- Maintenance - Other	2,31,617	2,19,365.00			
To Advertisement					
- Campaigning Expenses	2,19,365	1,69,110.00			
To Social Gathering Welfare Expenses					
- Students Gathering Expenses	1,69,110	3,602.48			
To Bank Commission & Charges		29,500.00			
To Conference and Seminar-Student					

To Professional Fees				
To Communication Expenses			4,25,000.00	
- Internet Expenses	9,728		43,921.06	
- Telephone Expenses	32,168			
- Postage Expenses	2,025			
To Printing & Stationary			2,04,770.00	
- Printing Expenses	2,04,770			
- Exam paper & form printing				
- Other Stationary				
To Establishment Expenses			65,49,626.00	
- Electricity Charges	23,03,803			
- Membership Fee Expenses				
- Cleaning, Sweeping Security Charges	37,58,764			
- Sanitary Material Expenses	1,15,844			
- Rent	1,16,120			
- Gardning Expenses	2,55,095			
To Laboratory Material & Consumable			1,78,898.00	
- Workshop Material	47,383			
- E & TC Lab	11,960			
- Computer Lab	51,164			
- Automobile Lab	7,400			
- Mechanical Lab	43,660			
- Physics Lab	6,181			
- Electrical Lab	11,150			
To Other Expenses			10,41,770.47	
- Expenses Related to Students				
- Faculty/Student Travelling Expenses				
- Staff Training & Insurance Expenses				
- Visiting faculty/Guest Expenses				
- Facilitation Charges				
- Expenses Related to trust & others				
- Office Expenses	10,41,770			
To Magazine Journals & Periodicals etc.			1,16,524.00	
- News Paper and Periodicals	1,16,524			

To Depreciation - Building - Plant & Machinery - Furniture - Computer & Others - Books	37,40,436 8,33,221 8,00,804 1,76,380 4,887	55,55,728.00		
TOTAL		5,58,65,340.01	TOTAL	

As Per Our Report of the Even Date
FOR M/S R.V.BAJAJ & CO.
CHARTERED ACCOUNTANTS
(Registration No. 121486W)



RAJENDRA V. BAJAJ
(PROPRIETOR)
MEM.NO. - 109716

Date - 05/08/2023
Place - Pandharpur

For KARMAYOGI POLYTECHNIC COLLEGE
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

TS-2114.216
DILIP S. SHAH
President

[Signature]
BALKRISHNA THOPATE
Secretary

[Signature]
DR. A.B. Kanse
Principal

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)
 (Under Shri. Pandurang Pratishthan)
 A/p - Shelve, Tq - Pandharpur, Dist - Solapur

SCHEDULE NO - 1
LIABILITIES FOR EXPENSES

Particular	Amount Rs.
Bills Payable	12,74,79,477.00
Student Payable	24,25,150.89
EBC, OBC, VJNT Concession/Scholarships	22,01,971.50
Statutory Dues	8,14,540.00
Payable to MEBTE	54,415.00
Other Payable	2,88,782.00
TOTAL	13,32,64,336.39

SCHEDULE NO - 3
ADVANCES & DEPOSITS (ASSETS)

Particular	Amount Rs.
Other Advances	34,61,699.00
Salary Advance	61,08,141.00
TOTAL	95,69,840.00

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

SCHEDULE NO - 2

STATEMENT OF DEPRECIATION

For the Period from 01.04.2022 to 31.03.2023

Sr. No.	Name of Asset	WDV Value as on 01.04.2022	Addition		Deletion	Total Value as on 31.03.2023	Depreciation		Net WDV Value as on 31.03.2023
			Before 30.09.2022	After 30.09.2022			Rate %	Depreciation	
A	COMPUTER	7,05,518	-	-	-	7,05,518	25%	1,76,380	5,29,138
	Sub Total - A - COMPUTERS	7,05,518	-	-	-	7,05,518		1,76,380	5,29,138
B	EQUIPMENTS								
	Lab Equipments								
	Civil Lab equipment	5,50,961	-	-	-	5,50,961	15%	82,644	4,68,317
	E and TC Dept Equipments	2,61,797	-	-	-	2,61,797	15%	39,270	2,22,527
	Mechanical lab Equipment	10,29,376	-	-	-	10,29,376	15%	1,54,406	8,74,970
	Electrical Lab Equipments	6,35,687	-	-	-	6,35,687	15%	95,353	5,40,334
	Physics Lab Equipments	61,704	-	-	-	61,704	15%	9,256	52,448
	Chemistry Lab Equipments	50,024	-	-	-	50,024	15%	7,504	42,520
	Electronic Lab Equipment	1,45,924	-	-	-	1,45,924	15%	21,889	1,24,035
	Polytechnic Amfitheatre	481	-	-	-	481	15%	72	409
	ETNL Language Lab	14,185	-	-	-	14,185	15%	2,128	12,057
	Automobile Lab Equipment	6,01,701	-	-	-	6,01,701	15%	90,255	5,11,446
	Sports Equipments	35,093	-	12,290	-	47,383	15%	6,186	41,197
	Workshop Tools and Machinery	6,78,119	-	-	-	6,78,119	15%	1,01,718	5,76,401
	Educational Equipment	15,732	-	-	-	15,732	15%	2,360	13,372
	RO Plants	1,72,723	-	-	-	1,72,723	15%	25,908	1,46,815
	Xerox Machine	94,688	-	-	-	2,39,688	15%	25,078	2,14,610
	Genrator	1,24,972	-	1,45,000	-	1,24,972	15%	18,746	1,06,226
	Water Supply Scheme	68,890	-	-	-	68,890	15%	10,334	58,556
	Air Conditioner	51,756	-	-	-	51,756	15%	7,763	43,993
	Intercom system	1,04,938	-	-	-	1,04,938	15%	15,741	89,197
	Stage	35,711	-	-	-	35,711	15%	5,357	30,354
	Water Cooler	51,341	-	-	-	51,341	15%	7,701	43,640
	Batteries	52,720	-	-	-	5,40,220	15%	44,471	4,95,749
	Television Set	91,626	-	4,87,500	-	91,626	15%	13,744	77,882
	Freeze	7,732	-	-	-	7,732	15%	1,160	6,572
	Spiral Machine	1,051	-	-	-	1,051	15%	158	893
	Water Tank	42,604	-	-	-	42,604	15%	6,391	36,213
	Fire Extinguisher	1,287	-	-	-	1,287	15%	193	1,094

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			Before 30.09.2022	After 30.09.2022			Rate %	Depreciation	
C	Multipurpose Cutting Machine	6,005	-	-	-	6,005	15%	901	5,104
	Set Top Box	694	-	-	-	694	15%	104	590
	Currency Count & Detec Mach	3,169	-	-	-	3,169	15%	475	2,694
	Musical Instruments	7,349	-	-	-	7,349	15%	1,102	6,247
	P A System	2,541	-	-	-	2,541	15%	381	2,160
	Lightning Arrester	5,598	-	-	-	5,598	15%	840	4,758
	Vending Machine	12,554	-	-	-	12,554	15%	1,883	10,671
	CC TV	96,668	-	-	-	96,668	15%	14,500	82,168
	Projector System	81,676	-	-	-	81,676	15%	12,251	69,425
	Sound System	33,319	-	-	-	33,319	15%	4,998	28,321
	Sub Total - B - EQUIPMENTS	52,32,396	-	6,44,790	-	58,77,186		8,33,221	50,43,965
D	Furniture & Fixture								
	Furniture	38,41,731	-	-	-	38,41,731	15%	5,76,260	32,65,471
	Electric Installation	14,96,961	-	-	-	14,96,961	15%	2,24,544	12,72,417
	Sub Total - C - FURNITURE	53,38,692	-	-	-	53,38,692		8,00,804	45,37,888
E	Books	18,462	-	2,175	-	20,637	25%	4,887	15,750
	Sub Total - D - BOOKS	18,462	-	2,175	-	20,637		4,887	15,750
	Building & Civil Work								
	Polytechnic Building	3,25,22,701	-	-	-	3,25,22,701	10%	32,52,270	2,92,70,431
	Polytechnic Workshop	31,36,599	-	-	-	31,36,599	10%	3,13,660	28,22,939
	Polytechnic Canteen	6,21,362	-	-	-	6,21,362	10%	62,136	5,59,226
	Road, Gates and Landscaping	11,23,698	-	-	-	11,23,698	10%	1,12,370	10,11,328
	Sub Total - E - BUILDING	3,74,04,360	-	-	-	3,74,04,360		37,40,436	3,36,63,924
	GRAND TOTAL	4,86,99,428	-	6,46,965	-	4,93,46,393		55,55,728	4,37,90,665

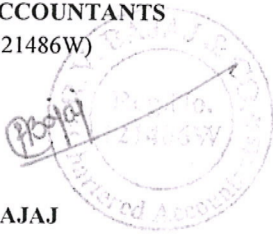
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(Under Shri Pandurang Pratishthan)
A/p -Shelve, Tq- Pandharpur, Dist - Solapur

RECEIPT AND PAYMENT ACCOUNT
For the year ended 31.03.2023

Particulars	Amount ₹	Particulars	Amount ₹
To Opening Cash & Bank Balances		By Salary to Employee Paid	1,99,27,756.00
Cash Balances	23,192.57	By Salary Advance Paid	24,36,257.00
Bank Balances	3,28,342.84	By Expenses Paid	26,89,007.74
To Student Fees Collected	4,21,52,276.60	By Fixed Assets Purchases	6,46,965.00
To Other Fees Collected	20,84,437.00	By Remuneration Paid	4,45,500.00
To Advance given received	-	By Current Liabilities Paid	1,29,71,742.00
		By Advances and Deposits	7,26,045.00
		By Paid to Trust	36,67,983.63
		By Closing Cash and Bank Balances	
		Cash Balances	1,669.75
		Bank Balances	10,75,322.89
TOTAL		TOTAL	
	4,45,88,249.01		4,45,88,249.01

As Per Our Report of the Even Date
FOR M/S R.V.BAJAJ & CO.
CHARTERED ACCOUNTANTS
(Registration No. 121486W)



RAJENDRA V. BAJAJ
(PROPRIETOR)
MEM.NO. - 109 716

Date - 05/08/2023
Place - Pandharpur