

AUDITED FINANCIAL REPORT

OF

F.Y. 2023 - 2024

of

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)
(Under Shri Pandurang Pratishtan)

A/P-SHELVE, TQ-PANDHARPURPUR, DIST-SOLAPUR.

:- By :-

R.V.BAJAJ & CO;

CHARTERED ACCOUNTANTS,

"Parimal", Opp-Merchants Co-op. Bank, Navi Peth, Pandharpur, Dist-Solapur.

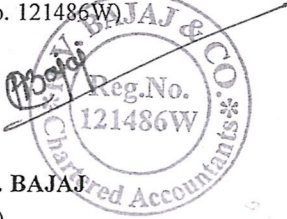
Tele & Telefax - 02186 - 222391.

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)
(Under Shri Pandurang Pratishthan)
A/p -Shelve, Tq- Pandharpur, Dist - Solapur
BALANCE SHEET
AS ON 31.03.2024

Liabilities	Amount Rs.	Assets	Amount Rs.
<u>Liabilities</u>		<u>Fixed Assets</u>	
For Expenses {As per Schedule-1 Attached}	101,322,143.39	(As per Schedule- 2 Attached)	39,215,709.00
Branch & Divison Shri Pandurang Pratishthan	111,067,252.57	<u>Advances & Deposits</u> (As per Schedule- 3 Attached)	11,494,261.00
For Security Deposits		<u>Income Outstanding</u>	
Laboratory & Liabrary Deposit	3,332,879.00	Student Fees Receivable	35,298,562.53
Student Security Deposit	1,690,149.99		
Staff Quarter Security Deposit	75,000.00		
		<u>Cash In Hand</u>	
		Cash in Hand with Registrar	615.20
		<u>Bank Balances</u>	
		(As per Schedule- 4 Attached)	517,059.89
		<u>Income & Expenditure Account</u>	
		Balance as per last Balance Sheet	113,954,377.70
		Add : Deficit for the Year as per Income - & Expenditure Account	17,006,839.63
TOTAL	217,487,424.95	TOTAL	217,487,424.95

As Per Our Report of the Even Date
FOR M/S R.V.BAJAJ & CO.
CHARTERED ACCOUNTANTS
(Registration No. 121486W)

For KARMAYOGI POLYTECHNIC COLLEGE
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)



RAJENDRA V. BAJAJ
(PROPRIETOR)
MEM.NO. - 109 716

Dilip S. Shah
DILIP S. SHAH
President

Balkrishna Thopate
BALKRISHNA THOPATE
Secretary

Dr. A.B. Kanse
DR. A.B. Kanse
Principal

Date - 01/08/2024
Place - Pandharpur

KARMAYOGI INSTITUTE OF TECHNOLOGY
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(Under Shri Pandurang Pratishtan)
A/p -Shelve, Tq- Pandharpur, Dist - Solapur

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31.03.2024

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.
To Salary to Employee			By Student Fees	
- Salary Teaching & Non Teaching	40,331,140	41,634,956.00	Tuition Fees	36,272,600.00
- Contribution to PF	945,000		Development Fees	3,798,406.00
- PF Admin & Other	358,816			
To Professional / Guest/ Visiting Faculty		19,000.00	By Other Income	
			Other Fees from Students	623,300.00
To Affiliation/Inspection Expenses		75,000.00	Interest Received	17,979.00
- Affiliation Fees to MSBTRO	75,000.00		Income from Other Source	470,871.00
To Examination Fees Paid		325,500.00		
- Examination Fees	22,890			
- Cap Admission Process Fees	276,070			
- Enrollment Fees	3,850			
- Pro Rate fee & NSS Activity Fee	22,690			
To Insurance Paid		47,601.00		
- Staff Insurance	32,164			
- Student Insurance	15,437			
To Repairs and Maintenance		398,050.00	By Excess of Expenditure Over	
- Maintenance - Equipments & Furniture	321,802		(Income)Deficit Tr to Balance Sheet	
- Maintenance - Electrical & Xerox	76,248			
To Advertisement		443,330.00		
- Campaigning Expenses	431,234			
- Other Advertisement	12,096			
				17,006,839.63

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A/p -Shelve, Tq- Pandharpur, Dist - Solapur

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31.03.2024

--- 2 ---

To Social Gathering Welfare Expenses					
- Students Gathering Expenses	189,680				
- Student Prizes	20,564				
- Canteen Expenses	100,121				
- Student Welfare	4,550				
				314,915.00	
To Sport Expenses			72030.00		
To Bank Commission & Charges			2,151.12		
To Conference and Seminar-Student					
To Audit Fees			472,222.00		
To Communication Expenses			204,854.88		
- Internet Expenses	192,634				
- Website Expenses	4,329				
- Postage Expenses	7,892				
To Printing & Stationary			30,881.00		
- Printing Expenses	30,881				
To Establishment Expenses			7,815,978.00		
- Electricity Charges	2,135,752				
- Water Expenses	47,758				
- Cleaning, Sweeping Security Charges	5,033,768				
- Sanitary Material Expenses	113,395				
- Rent	128,000				
- Gardning Expenses	353,765				
- Fire & Safty Certificate	3,540				

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INCOME AND EXPENDITURE ACCOUNT

For the year ended 31.03.2024

--- 3 ---

To Laboratory Material & Consumable					
- Workshop Material	113,762				
- E & TC Lab	143,450				
- Computer Lab	45,250				
- Civil Lab	94,550				
- Mechanical Lab	13,268				
- Electrical Lab	69,763				
			480,043.00		
To Staff Training And Welfare Expenses					
- Training Expenses	15,545				
- Staff Welfare	47,051				
			62,596.00		
To Training And Placement Expenses					
					32,500.00
To Travelling Expenses					
					507,849.63
To Administrative Expenses					
- Office Expenses	141,188				
- Interest on TDS & Professional Tax	9,656				
- Stamp & Misc. Expenses	1,825				
To Magazine Journals & Periodicals etc.					
- News Paper and Periodicals	111,333				
					111,333.00

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INCOME AND EXPENDITURE ACCOUNT

For the year ended 31.03.2024

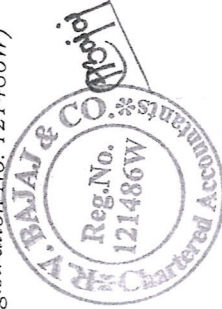
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To Depreciation - Building - Plant & Machinery - Furniture - Computer & Others - Books				
		3,366,393		
		798,020		
		680,684		
		136,223		
	5,216			
TOTAL			TOTAL	
		4,986,536.00		58,189,995.63
				58,189,995.63

As Per Our Report of the Even Date
FOR M/S R.V.BAJAJ & CO.

CHARTERED ACCOUNTANTS

(Registration No. 121486W)



RAJENDRA V. BAJAJ
(PROPRIETOR)
MEM.NO. - 109716

Date - 01/08/2024
Place - Pandharpur

For **KARMAYOGI POLYTECHNIC COLLEGE**
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)

Dilip S. Shah
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(Under Shri. Pandurang Pratishtan)
A/p - Shelve, Tq - Pandharpur, Dist - Solapur

SCHEDULE NO - 1
LIABILITIES FOR EXPENSES

Particulars	Amount ₹
Bills Payable	95,337,920.50
Student Payable	2,425,150.89
EBC, OBC, VJNT Concession/Scholarships	2,576,343.00
Statutory Dues	662,392.00
Payable to MEBTE	51,555.00
Other Payable	268,782.00
Total	101,322,143.39

KARMAYOGI INSTITUTE OF TECHNOLOGY
(FORMERLY KARMAYOGI POLYTECHNIC COLLEGE)
SCHEDULE NO - 2

STATEMENT OF FIXED ASSETS & DEPRECIATION

For the Period from 01.04.2023 to 31.03.2024

Sr. No.	Name of Asset	WDV Value as on 01.04.2023	Addition		Deletion	Total Value as on 31.03.2024	Rate %	Depreciation	Net WDV Value as on 31.03.2024
			Before 30.09.2023	After 30.09.2023					
A	Computer	529,138	-	-	-	529,138	25%	132,285	396,853
	Tally Software Prime			31,500		31,500	25%	3,938	27,562
	Sub Total - A - COMPUTERS	529,138	-	31,500	-	560,638		136,223	424,415
B	EQUIPMENTS								
	Lab Equipments								
	Civil Lab equipment	468,317	-	-	-	468,317	15%	70,248	398,069
	E and TC Dept Equipments	222,527	-	124,674	-	347,201	15%	42,730	304,471
	Mechanical lab Equipment	874,970	-	-	-	874,970	15%	131,246	743,724
	Electrical Lab Equipments	540,334	-	-	-	540,334	15%	81,050	459,284
	Physics Lab Equipments	52,448	-	13,000	-	65,448	15%	8,842	56,606
	Chemistry Lab Equipments	42,520	-	-	-	42,520	15%	6,378	36,142
	Electronic Lab Equipment	124,035	-	-	-	124,035	15%	18,605	105,430
	Polytechnic Amfitheatre	409	-	-	-	409	15%	61	348
	ETNL Language Lab	12,057	-	-	-	12,057	15%	1,809	10,248
	Automobile Lab Equipment	511,446	-	-	-	511,446	15%	76,717	434,729
	Sports Equipments	41,197	-	47,716	-	88,913	15%	9,758	79,155
	Workshop Tools and Machinery	576,401	-	-	-	576,401	15%	86,460	489,941
	Educational Equipment	13,372	-	-	-	13,372	15%	2,006	11,366
	RO Plants	146,815	-	-	-	146,815	15%	22,022	124,793
	Xerox Machine	214,610	-	-	-	214,610	15%	32,192	182,418
	Genrator	106,226	-	-	-	106,226	15%	15,934	90,292
	Water Supply Scheme	58,556	-	-	-	58,556	15%	8,783	49,773
	Air Conditioner	43,993	-	-	-	43,993	15%	6,599	37,394
Intercom system	89,197	-	-	-	89,197	15%	13,380	75,817	
Stage	30,354	-	-	-	30,354	15%	4,553	25,801	
Water Cooler	43,640	44,250	-	-	87,890	15%	13,184	74,706	
Batteries	495,749	-	-	-	495,749	15%	74,362	421,387	
Television Set	77,882	-	-	-	77,882	15%	11,682	66,200	
Freeze	6,572	-	-	-	6,572	15%	986	5,586	
Spiral Machine	893	-	-	-	893	15%	134	759	
Water Tank	36,213	22,500	-	-	58,713	15%	8,807	49,906	

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SCHEDULE NO - 2

STATEMENT OF FIXED ASSETS & DEPRECIATION
For the Period from 01.04.2023 to 31.03.2024

Sr. No.	Name of Asset	WDV Value as on 01.04.2023	Addition		Deletion	Total Value as on 31.03.2024	Depreciation		Net WDV Value as on 31.03.2024	
			Before 30.09.2023	After 30.09.2023			Rate %	Depreciation		
C	Fire Extinguisher	1,094	3,000	-	-	4,094	15%	614	3,480	
	Multipurpose Cutting Machine	5,104	-	-	-	5,104	15%	766	4,338	
	Set Top Box	590	-	-	-	590	15%	89	501	
	Currency Count & Detec Mach	2,694	-	-	-	2,694	15%	404	2,290	
	Musical Instruments	6,247	-	-	-	6,247	15%	937	5,310	
	P A System	2,160	-	-	-	2,160	15%	324	1,836	
	Lightning Arrester	4,758	-	-	-	4,758	15%	714	4,044	
	Vending Machine	10,671	-	-	-	10,671	15%	1,601	9,070	
	CC TV	82,168	72,050	7,000	-	161,218	15%	23,658	137,560	
	Projector System	69,425	38,158	-	-	107,583	15%	16,137	91,446	
	Sound System	28,321	-	-	-	28,321	15%	4,248	24,073	
	Sub Total - B - EQUIPMENTS		5,043,965	179,958	192,390	-	5,416,313		798,020	4,618,293
	D	Furniture & Fixture								
Furniture		3,265,471	-	-	-	3,265,471	15%	489,821	2,775,650	
Electric Installation		1,272,417	-	-	-	1,272,417	15%	190,863	1,081,554	
Sub Total - C - FURNITURE		4,537,888	-	-	-	4,537,888		680,684	3,857,204	
E	Books									
	Books	15,750	2,492	5,240	-	23,482	25%	5,216	18,266	
	Sub Total - D - BOOKS		2,492	5,240	-	23,482		5,216	18,266	
E	Building & Civil Work									
	Polytechnic Building	29,270,431	-	-	-	29,270,431	10%	2,927,043	26,343,388	
	Polytechnic Workshop	2,822,939	-	-	-	2,822,939	10%	282,294	2,540,645	
	Polytechnic Canteen	559,226	-	-	-	559,226	10%	55,923	503,303	
	Road, Gates and Landscaping	1,011,328	-	-	-	1,011,328	10%	101,133	910,195	
Sub Total - E - BUILDING		33,663,924	-	-	-	33,663,924		3,366,393	30,297,531	
Grand Total		43,790,665	182,450	229,130	-	44,202,245		4,986,536	39,215,709	

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A/p - Shelve, Tq - Pandharpur, Dist - Solapur

SCHEDULE NO - 3
ADVANCES & DEPOSITS (ASSETS)

Particulars	Amount ₹
Other Advances	3,447,803.00
Salary Advance	8,046,458.00
Total	11,494,261.00

SCHEDULE NO - 4
BANK BALANCE (IN CURRENT A/C)

Particulars	Amount ₹
The Pandharpur Urban Coop. Bank CA A/c No 002042000822	10,029.48
The Pandharpur Urban Coop. Bank CA A/c No 841	521.00
Bank of India A/c071720110000112	3,723.76
The Pandharpur Urban Coop. Bank (Student Welfare A/c957)	207,963.00
UBI CA470301010035102	120,410.42
HDFC Bank A/c 501000390384023	174,412.23
Total	517,059.89